

**Translation**

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## Consolidated Financial Results for the Three Months Ended March 31, 2026 (Under Japanese GAAP)

May 11, 2026

Company name: EBARA JITSUGYO CO.,LTD.  
 Listing: Tokyo Stock Exchange  
 Securities code: 6328 URL: <https://www.ejk.co.jp/>  
 Representative: President and COO Takashi Ishii  
 Senior Managing Executive Officer, Shuji Ohno  
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 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended March 31, 2026 (from January 1, 2026 to March 31, 2026)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended March 31, 2026	14,814	2.1	3,480	15.9	3,518	15.3	2,433	14.8
Three months ended March 31, 2025	14,504	5.4	3,002	5.5	3,050	5.2	2,118	5.6

Note: Comprehensive income For the three months ended March 31, 2026: ¥3,093 million [98.4%]  
 For the three months ended March 31, 2025: ¥1,559 million [(45.1%)]

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended March 31, 2026	102.21		–	
Three months ended March 31, 2025	89.07		–	

Note: The Company conducted a two-for-one stock split of its common stock, effective January 1, 2026. Basic earnings per share have been calculated on the assumption that the stock split had been conducted at the beginning of the previous fiscal year.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of March 31, 2026	50,435	30,039	59.6
As of December 31, 2025	48,385	27,941	57.7

Reference: Equity As of March 31, 2026: ¥30,039 million  
 As of December 31, 2025: ¥27,941 million

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended December 31, 2025	–	60.00	–	60.00	120.00
Year ending December 31, 2026	–	–	–	–	–
Year ending December 31, 2026 (Forecast)	–	37.50	–	37.50	75.00

Note 1: Revisions to the forecast of cash dividends most recently announced: None

Note 2: Breakdown of annual dividends for the fiscal year ended December 31, 2025: ordinary dividend of ¥100 and commemorative dividend of ¥20 (commemorative dividend for the Company's 80th anniversary).

Note 3: The Company conducted a two-for-one stock split of its common stock, effective January 1, 2026, and the annual dividend for the fiscal year ending December 31, 2026 (forecast) is presented after giving effect to the stock split. If the stock split is not taken into consideration, the annual dividend for the fiscal year ending December 31, 2026 (forecast) would be ¥150.

3. Forecast of consolidated financial results for the year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	44,000	6.8	6,300	2.9	6,500	2.9	4,500	2.6	189.09

Note: Revisions to the forecast of consolidated financial results most recently announced: None

4. Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	25,860,000 shares	As of December 31, 2025	25,860,000 shares
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(ii) Number of treasury shares at the end of the period

As of March 31, 2026	2,132,882 shares	As of December 31, 2025	2,030,516 shares
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(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended March 31, 2026	23,804,240 shares	Three months ended March 31, 2025	23,786,094 shares
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Note 1: Number of treasury shares at the end of the period and number of treasury shares to be deducted in calculating the average number of shares outstanding during the period (cumulative from the beginning of the fiscal year) include the Company's shares held by the trust account of the employee stock ownership plan (ESOP) trust.

Note 2: The Company conducted a two-for-one stock split of its common stock, effective January 1, 2026. The number of shares issued at the end of the period (including treasury shares), the number of treasury shares at the end of the period, and the average number of shares outstanding during the period (cumulative from the beginning of the fiscal year) have been calculated on the assumption that the stock split had been conducted at the beginning of the previous fiscal year.

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

The forecasts and other forward-looking statements contained in this document are based on information currently available as of the date of release of this document and on assumptions regarding economic conditions, market trends, and other factors that could reasonably be made as of that date. Actual results may differ from these forecasts due to various factors in the future. For the assumptions underlying the financial results forecasts and notes on the use of such forecasts, please refer to "1. Overview of Business Results, etc. (3) Explanation of Forward-looking Information, Including Consolidated Financial Results Forecasts" on page 3 of the accompanying materials.

\* Method of obtaining supplementary materials for financial results, etc.

Supplementary materials for financial results are disclosed on TDnet the same day and posted on the Company's website.

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## 1. Overview of Business Results, etc.

### (1) Overview of Business Results for the First Quarter

During the first three months of the fiscal year ending December 31, 2026 (January 1, 2026 to March 31, 2026), the Japanese economy continued on a moderate recovery trend, and corporate capital investment was on a gradual upward trend. However, uncertainty over the economic outlook has been increasing due to factors such as the situation in the Middle East and the impact of trade policies in various countries.

In the environmental equipment and machinery industry in which the Company operates, demand in the public sector remained firm for the renewal and maintenance of water infrastructure facilities and for disaster prevention and mitigation measures, including rainwater drainage facilities, while capital investment in the private sector remained stable.

Under these business conditions, the Company Group aims to enhance corporate value under its “EJ2027” Medium-Term Management Plan, which identifies the following as its basic policies and designates disaster prevention and mitigation, storage batteries, and fisheries as its three priority areas.

- Strengthening existing businesses
- Exploring new areas
- Enhancing the management base

As a result, orders received for the first three months of the fiscal year ending December 31, 2026 totaled ¥11,458 million, up 40.5% year on year; net sales were ¥14,814 million, up 2.1% year on year; operating profit was ¥3,480 million, up 15.9% year on year; ordinary profit was ¥3,518 million, up 15.3% year on year; and profit attributable to owners of parent was ¥2,433 million, up 14.8% year on year.

Business results by segment were as follows:

#### Manufacturing

In the Manufacturing segment, which manufactures and sells environment-related products, orders received totaled ¥4,482 million, up 281.9% year on year. This increase was attributable to the receipt of large-scale orders related to land-based aquaculture facilities in the water treatment plant field, as well as growth in hygiene equipment for government agencies in the medical field. Meanwhile, net sales decreased 1.4% year on year to ¥2,244 million due to sales declines in the water treatment plant and medical fields despite increased sales in the deodorization field. Segment profit fell 6.6% year on year to ¥544 million.

#### Engineering

In the Engineering segment, which handles the design and construction of water supply and sewerage facilities, demand for the renewal and maintenance of public water infrastructure facilities as well as demand for disaster prevention and mitigation remained strong. Orders received decreased 4.1% year on year to ¥3,757 million. Net sales declined 6.1% year on year to ¥8,573 million, although sales were recorded in line with the plan, backed by a high level of order backlog. Segment profit rose 11.5% year on year to ¥2,407 million due to an increase in the gross profit margin, despite the decline in net sales.

#### Trading

In the Trading segment, which mainly sells pumps, chillers, air-conditioning equipment, and other products through its trading operations, private-sector capital investment remained stable. Orders received increased 5.2% year on year to ¥3,218 million. Net sales increased 29.1% year on year to ¥3,997 million on the back of strong domestic demand for capital investment. Segment profit rose 47.2% year on year to ¥862 million.

Orders received by segment for the first three months of the fiscal year ending December 31, 2026 were as follows.

Segment	Orders received (millions of yen)	Comparison with Q1 FY2025 (%)	Orders backlog (millions of yen)	Comparison with Q1 FY2025 (%)
Manufacturing	4,482	381.9	6,993	192.1
Engineering	3,757	95.9	20,268	112.8
Trading	3,218	105.2	5,517	95.2
Total	11,458	140.5	32,779	119.6

(2) Overview of Financial Position for the First Quarter

Total assets of the Company Group at the end of the period under review (March 31, 2026) were ¥50,435 million, an increase of ¥2,050 million from the end of the previous fiscal year (December 31, 2025). This was mainly due to a ¥2,900 million increase in notes and accounts receivable - trade, and contract assets, as the Company Group's net sales tend to be concentrated in March, which marks the fiscal year-end for local governments, as well as a ¥965 million increase in investment securities due to a rise in the market value of shares held by the Company Group. This was partially offset by a ¥1,287 million decrease in cash and deposits, among other factors.

Total liabilities at the end of the period under review were ¥20,396 million, a decrease of ¥47 million from the end of the previous fiscal year. This was mainly due to a ¥105 million decrease in notes and accounts payable - trade and a ¥225 million decrease in contract liabilities.

Total net assets at the end of the period under review were ¥30,039 million, an increase of ¥2,098 million from the end of the previous fiscal year. This was mainly due to a ¥2,433 million increase resulting from the recording of quarterly profit attributable to owners of parent and a ¥661 million increase in valuation difference on available-for-sale securities due to a rise in the market value of shares held by the Company Group. These increases were partially offset by a ¥721 million decrease due to dividends of surplus.

(3) Explanation of Forward-looking Information, Including Consolidated Financial Results Forecasts

There has been no change to the consolidated financial results forecasts for the fiscal year ending December 31, 2026, announced in the "Summary of Consolidated Financial Results for the Fiscal Year Ended December 31, 2025" dated February 9, 2026.

## 2. Quarterly Consolidated Financial Statements and Selected Notes

### (1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2025	As of March 31, 2026
<b>Assets</b>		
<b>Current assets</b>		
Cash and deposits	15,170	13,883
Notes and accounts receivable - trade, and contract assets	17,067	19,967
Merchandise and finished goods	1,286	857
Work in process	387	385
Costs on construction contracts in progress	207	49
Raw materials and supplies	571	524
Other	534	615
Allowance for doubtful accounts	(56)	(1)
<b>Total current assets</b>	<b>35,168</b>	<b>36,283</b>
<b>Non-current assets</b>		
<b>Property, plant and equipment</b>		
Buildings and structures	3,830	3,838
Accumulated depreciation	(2,322)	(2,348)
Buildings and structures, net	1,508	1,490
Machinery, equipment and vehicles	117	110
Accumulated depreciation	(87)	(85)
Machinery, equipment and vehicles, net	29	25
Tools, furniture and fixtures	851	854
Accumulated depreciation	(675)	(695)
Tools, furniture and fixtures, net	175	158
Land	1,526	1,526
Construction in progress	7	–
Other	38	38
Accumulated depreciation	(17)	(18)
Other, net	21	19
<b>Total property, plant and equipment</b>	<b>3,269</b>	<b>3,220</b>
<b>Intangible assets</b>	<b>101</b>	<b>106</b>
<b>Investments and other assets</b>		
Investment securities	8,384	9,349
Insurance funds	540	547
Investment property, net	623	653
Deferred tax assets	28	43
Other	373	335
Allowance for doubtful accounts	(103)	(102)
<b>Total investments and other assets</b>	<b>9,846</b>	<b>10,826</b>
<b>Total non-current assets</b>	<b>13,216</b>	<b>14,152</b>
<b>Total assets</b>	<b>48,385</b>	<b>50,435</b>

(Millions of yen)

	As of December 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	11,491	11,386
Short-term borrowings	1,010	1,010
Current portion of long-term borrowings	85	85
Income taxes payable	1,237	1,247
Accrued consumption taxes	397	581
Contract liabilities	1,834	1,609
Provision for bonuses	–	430
Provision for loss on construction contracts	44	44
Other	1,282	768
Total current liabilities	17,383	17,164
Non-current liabilities		
Long-term borrowings	428	428
Deferred tax liabilities	2,237	2,450
Provision for retirement benefits for directors (and other officers)	146	146
Retirement benefit liability	94	77
Other	153	129
Total non-current liabilities	3,059	3,232
Total liabilities	20,443	20,396
Net assets		
Shareholders' equity		
Share capital	1,001	1,001
Capital surplus	1,179	1,179
Retained earnings	22,998	24,709
Treasury shares	(2,457)	(2,730)
Total shareholders' equity	22,722	24,159
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,203	5,864
Remeasurements of defined benefit plans	15	14
Total accumulated other comprehensive income	5,219	5,879
Total net assets	27,941	30,039
Total liabilities and net assets	48,385	50,435

## (2) Quarterly Consolidated Statements of Income and Comprehensive Income

## Quarterly Consolidated Statement of Income (cumulative)

(Millions of yen)

	Three months ended March 31, 2025	Three months ended March 31, 2026
Net sales	14,504	14,814
Cost of sales	9,650	9,395
Gross profit	4,854	5,419
Selling, general and administrative expenses	1,852	1,939
Operating profit	3,002	3,480
Non-operating income		
Interest income	0	1
Dividend income	36	34
Rental income from investment property	26	29
Other	3	14
Total non-operating income	67	80
Non-operating expenses		
Interest expenses	2	3
Rental expenses on real estate	10	28
Foreign exchange losses	1	1
Other	3	9
Total non-operating expenses	18	42
Ordinary profit	3,050	3,518
Extraordinary income		
Gain on sale of investment securities	1	–
Total extraordinary income	1	–
Extraordinary losses		
Loss on disposal of non-current assets	0	2
Total extraordinary losses	0	2
Profit before income taxes	3,052	3,515
Income taxes - current	1,062	1,188
Income taxes - deferred	(128)	(106)
Total income taxes	933	1,082
Profit	2,118	2,433
Profit attributable to owners of parent	2,118	2,433

Quarterly Consolidated Statement of Comprehensive Income (cumulative)

(Millions of yen)

	Three months ended March 31, 2025	Three months ended March 31, 2026
Profit	2,118	2,433
Other comprehensive income		
Valuation difference on available-for-sale securities	(558)	661
Remeasurements of defined benefit plans, net of tax	(0)	(0)
Total other comprehensive income	(558)	660
Comprehensive income	1,559	3,093
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,559	3,093
Comprehensive income attributable to non-controlling interests	—	—

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on Segment Information, etc.)

I First Three Months of the Fiscal Year 2025 (January 1, 2025 to March 31, 2025)

1. Net sales and profit/loss of each reporting segment and breakdown of revenue

(Millions of yen)

	Reporting segments			Total	Adjustment (Note) 1	Amount on quarterly consolidated statement of income (Note) 2
	Manufacturing	Engineering	Trading			
Net sales						
Public sector	1,403	8,784	307	10,494	–	10,494
Private sector	873	347	2,789	4,010	–	4,010
Revenue from customer contracts	2,276	9,131	3,096	14,504	–	14,504
Other revenue	–	–	–	–	–	–
Net sales to external customers	2,276	9,131	3,096	14,504	–	14,504
Internal net sales or transfers between segments	–	–	–	–	–	–
Total	2,276	9,131	3,096	14,504	–	14,504
Segment profit	582	2,159	585	3,327	(325)	3,002

(Notes)

1. The adjustment to segment profit mainly represents general and administrative expenses that do not belong to the reporting segments.
  2. Segment profits are adjusted for operating profit posted on the quarterly consolidated statement of income.
2. Impairment loss or goodwill on non-current assets of the reporting segments  
Not applicable.

II First Three Months of the Fiscal Year 2026 (January 1, 2026 to March 31, 2026)

1. Net sales and profit/loss of each reporting segment and breakdown of revenue

(Millions of yen)

	Reporting segments			Total	Adjustment (Note) 1	Amount on quarterly consolidated statement of income (Note) 2
	Manufacturing	Engineering	Trading			
Net sales						
Public sector	1,392	8,498	541	10,432	–	10,432
Private sector	851	75	3,456	4,382	–	4,382
Revenue from customer contracts	2,244	8,573	3,997	14,814	–	14,814
Other revenue	–	–	–	–	–	–
Net sales to external customers	2,244	8,573	3,997	14,814	–	14,814
Internal net sales or transfers between segments	–	–	–	–	–	–
Total	2,244	8,573	3,997	14,814	–	14,814
Segment profit	544	2,407	862	3,814	(334)	3,480

(Notes)

1. The adjustment to segment profit mainly represents general and administrative expenses that do not belong to the reporting segments.
  2. Segment profits are adjusted for operating profit posted on the quarterly consolidated statement of income.
2. Impairment loss or goodwill on non-current assets of the reporting segments  
Not applicable.

(Notes on Significant Changes in the Amount of Shareholders' Equity)

Not applicable.

(Notes on Going Concern Assumption)

Not applicable.

(Notes on the Quarterly Consolidated Statement of Cash Flows)

The Company has not prepared a quarterly consolidated statement of cash flows for the three months ended March 31, 2026. Depreciation, including amortization of intangible assets excluding goodwill, for the three months ended March 31, 2026 was as follows.

	Three months ended March 31, 2025	Three months ended March 31, 2026
Depreciation	¥57 million	¥60 million