

Translation

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## Summary of Consolidated Financial Results for the Nine Months Ended September 30, 2023 (Based on Japanese GAAP)

November 2, 2023

Company name: EBARA JITSUGYO CO.,LTD.  
 Stock exchange listing: Tokyo  
 Stock code: 6328 URL <https://www.ejk.co.jp/>  
 Representative: President and COO Toshinori Yoshida  
 Inquiries: Managing Executive Officer, Head of Planning & Strategy Office Shuji Ohno TEL 03-5565-2885  
 Scheduled date to file Quarterly Securities Report: November 10, 2023  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the nine months ended September 30, 2023 (from January 1, 2023 to September 30, 2023)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended September 30, 2023	27,141	21.2	2,980	36.0	3,074	32.4	2,129	23.6
Nine months ended September 30, 2022	22,398	(8.0)	2,190	(35.4)	2,321	(33.2)	1,722	(35.0)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended September 30, 2023	178.33	–
Nine months ended September 30, 2022	140.63	–

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2023	38,438	19,405	50.5
As of December 31, 2022	33,528	18,396	54.9

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended December 31, 2022	–	42.50	–	42.50	85.00
Year ending December 31, 2023	–	42.50	–		
Year ending December 31, 2023 (Forecast)				42.50	85.00

### 3. Forecast of consolidated financial results for the year ending December 31, 2023 (from January 1, 2023 to December 31, 2023)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	35,000	15.8	3,500	27.0	3,650	24.6	2,600	19.9	212.33

4. Notes

- (1) Changes in significant subsidiaries during the nine months ended September 30, 2023  
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2023	12,930,000 shares	As of December 31, 2022	12,930,000 shares
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Number of treasury shares at the end of the period

As of September 30, 2023	1,004,202 shares	As of December 31, 2022	788,816 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2023	11,941,267 shares	Nine months ended September 30, 2022	12,250,310 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of December 31, 2022	As of September 30, 2023
<b>Assets</b>		
Current assets		
Cash and deposits	11,296	14,328
Notes and accounts receivable - trade, and contract assets	10,631	11,379
Merchandise and finished goods	1,159	1,187
Work in process	331	334
Costs on construction contracts in progress	173	143
Raw materials and supplies	481	596
Other	359	534
Allowance for doubtful accounts	(1)	(1)
Total current assets	24,432	28,502
Non-current assets		
Property, plant and equipment		
Buildings and structures	3,704	3,739
Accumulated depreciation	(2,020)	(2,101)
Buildings and structures, net	1,684	1,637
Machinery, equipment and vehicles	206	212
Accumulated depreciation	(160)	(171)
Machinery, equipment and vehicles, net	46	41
Tools, furniture and fixtures	691	761
Accumulated depreciation	(599)	(630)
Tools, furniture and fixtures, net	91	130
Land	1,356	1,356
Construction in progress	2	-
Other	7	12
Accumulated depreciation	(1)	(2)
Other, net	6	9
Total property, plant and equipment	3,187	3,176
Intangible assets	86	102
Investments and other assets		
Investment securities	4,494	5,272
Insurance funds	410	415
Investment property, net	636	640
Deferred tax assets	117	108
Other	268	324
Allowance for doubtful accounts	(105)	(104)
Total investments and other assets	5,822	6,656
Total non-current assets	9,096	9,935
Total assets	33,528	38,438

(Millions of yen)

	As of December 31, 2022	As of September 30, 2023
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	9,809	11,077
Short-term borrowings	1,010	1,010
Current portion of long-term borrowings	80	80
Income taxes payable	329	612
Accrued consumption taxes	21	291
Contract liabilities	1,661	3,083
Provision for bonuses	–	361
Provision for loss on construction contracts	22	15
Other	714	929
Total current liabilities	13,647	17,462
Non-current liabilities		
Long-term borrowings	91	47
Deferred tax liabilities	868	963
Provision for retirement benefits for directors (and other officers)	158	158
Retirement benefit liability	241	262
Other	122	138
Total non-current liabilities	1,483	1,570
Total liabilities	15,131	19,033
<b>Net assets</b>		
Shareholders' equity		
Share capital	1,001	1,001
Capital surplus	831	844
Retained earnings	15,700	16,804
Treasury shares	(1,378)	(1,966)
Total shareholders' equity	16,154	16,684
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,228	2,699
Remeasurements of defined benefit plans	14	21
Total accumulated other comprehensive income	2,242	2,721
Total net assets	18,396	19,405
<b>Total liabilities and net assets</b>	<b>33,528</b>	<b>38,438</b>

## Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

### Consolidated statements of income (cumulative)

(Millions of yen)

	Nine months ended September 30, 2022	Nine months ended September 30, 2023
Net sales	22,398	27,141
Cost of sales	15,326	18,889
Gross profit	7,071	8,252
Selling, general and administrative expenses	4,880	5,272
Operating profit	2,190	2,980
Non-operating income		
Interest income	0	0
Dividend income	80	84
Rental income from investment property	75	72
Other	23	18
Total non-operating income	179	175
Non-operating expenses		
Interest expenses	3	3
Rental expenses on real estate	29	39
Commission expenses	2	24
Foreign exchange losses	11	12
Other	2	0
Total non-operating expenses	49	80
Ordinary profit	2,321	3,074
Extraordinary income		
Gain on sale of investment securities	140	–
Total extraordinary income	140	–
Extraordinary losses		
Loss on disposal of non-current assets	10	0
Loss on investments in silent partnerships	9	–
Other	0	–
Total extraordinary losses	21	0
Profit before income taxes	2,440	3,074
Income taxes - current	840	1,052
Income taxes - deferred	(122)	(107)
Total income taxes	718	945
Profit	1,722	2,129
Profit attributable to owners of parent	1,722	2,129

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Nine months ended September 30, 2022	Nine months ended September 30, 2023
Profit	1,722	2,129
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,840)	471
Remeasurements of defined benefit plans, net of tax	7	7
Total other comprehensive income	(1,833)	478
Comprehensive income	(110)	2,608
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(110)	2,608
Comprehensive income attributable to non-controlling interests	—	—